

# Umbrella PAYE Example Payslip



We understand receiving your first umbrella PAYE payslip can be confusing so please find below an annotated guide to explain the main areas to concentrate on.

\*\*Please be aware there is a second page to explain the company costs that are deducted from the funds we receive from your agency.

Rise Contracting Services Ltd Tax Period: 2 - Week Ending: 10.04.2022

**Comments**

Employee Ref.	Employee Name	Process Date	National Insurance Number
29		15.04.2022	

Payments	Units	Rate	Amount	Deductions	Amount
Basic Pay	40.00	9.50	380.00	Tax	30.40
Additional Pay	1.00	14.72	14.72	National Insurance	27.12
				Pensions Deduction	10.99

This Period		Year To Date	
Gross Pay	394.72	Gross For Tax TD	394.72
Earnings For NI	394.72	Tax Paid TD	30.40
Total Deductions	68.51	NI Earnings TD	394.72
Ees NI	27.12	Ees NI TD	27.12
Tax Code	1257L/X		
Payment Method	Bacs		
<b>Net Pay</b>		<b>326.21</b>	

The tax week and week ending date of week worked.

Your gross pay is split into:

- Basic pay (the hours you worked at minimum wage)
- Additional pay (your remaining gross pay above minimum wage)
- Requested holiday pay will also be shown here.

This is the amount you will receive in to your bank account.

These are your personal tax, personal NI & personal pension deductions. Student loan deductions would appear here if applicable.

**\*\*Below is the page two of a weekly payment breakdown. The reconciliation statement outlines the company costs and breaks down how your gross pay is calculated from the funds received from the agency.**

These are the company costs (the amount it costs to act as your employer) which are deducted from the agreed assignment rate with the agency. These include:

- Company overhead fee
- Employer's NI
- Apprentice levy
- Employer pension costs

These are deducted before your gross pay is calculated.

### Reconciliation Statement

Employee No	Employee Name	Process Date	National Insurance Number
29		15.04.2022	
<b>Company Receipts:</b>			
	Units	Rate	(£)
Hourly Rate	40.00	12.50	500.00
<b>Total</b>			<b>500.00 (A)</b>
<b>Less: Company Costs:</b>			
		(£)	
Overhead		16.00	
Expenses		0.00	
Employer's NIC		33.07	
Pension Costs		8.24	
Holiday provision		46.00	
Apprentice Levy		1.97	
<b>Total</b>			<b>105.28 (B)</b>
<b>Receipts less Costs:</b>			<b>394.72 (A) - (B)</b>
<b>Gross For Tax</b>			<b>394.72</b>
<b>Holiday Pay Entitlement</b>			
		(£)	
Brought Forward		0.00	
Accrued this period	46.00		
Taken this period	0.00		
Carried Forward	46.00		

These are the funds or "company receipts" that we receive from the agency

The gross pay to employee. This is the amount left after the company costs and is the amount liable for personal tax and NI deductions. (As seen on page 1 of your pay slip)

This is snapshot of your paid annual leave entitlement. It shows the entitlement for this pay period, the total amount currently accrued and the amount taken in this pay period